



# Dominican Republic



		DR	
<b>COUNTRY FACTS</b>	<b>Population</b>	11 million	
	<b>Language</b>	Spanish	
	<b>English Spoken</b>	Somewhat (tourist areas)	
	<b>Currency</b>	Dominican Republic Peso	
	<b>GDP Growth</b>	7%	
	<b>Climate</b>	Average Summer Temp	77°F
		Average Winter Temp	
	<b>Natural Disasters</b>	Floods, earthquakes, hurricanes	
	<b>Government</b>	Presidential republic	
<b>Legal System</b>	Civil Law		
<b>EXPATING</b>	<b>Health Care</b>	Private (necessary)	
	<b>Expat Community</b>	Yes (major havens)	
	<b>Residency</b>	Self-sufficiency	Proof of montly \$1,500 pension/\$2,000 rental income
		Golden Visa	Yes (invest at least \$200k)
	<b>Ease Of Access</b>	Direct Flights	Yes
		Low-Cost Domestic Airlines	Yes
		Local Transport	Shuttles, Moto-Taxis, Moto-Uber
	<b>Cost Of Life</b>	Monthly Budget	Less than \$2,000
		Grocery Budget	\$390
Rent		\$930	
<b>TAXES</b>	<b>Income Tax</b>	15-25% (DR income)	
	<b>Property Tax</b>	1%	
	<b>Inheritance Tax/Stamp Duty</b>	3% (DR assets)	
	<b>Corporate Income Tax</b>	27%	