

L | LEGAL BUREAU

WHAT DO YOU NEED TO KNOW ABOUT TAXES IN THE DOMINICAN REPUBLIC:

EXEMPTION ON THE IMPORTATION TAX FOR THE FIRST
AUTOMOBILE

EXEMPTION OF 50% ON REAL ESTATE TAXES, THAT 1% OF THE
EXCEEDING AMOUNT US\$150,000.00 and CA\$170,000.00

ACCESS TO A RESIDENCY IN THE INVESTMENT CATEGORY UNDER
PENSIONADO OR RENTIER STATUS WHICH IS A FAST TRACK FOR A
PERMANENT STATUS.

TAXES

WHAT DO YOU NEED TO KNOW ABOUT TAXES IN THE DOMINICAN REPUBLIC:

LAW 171-07 WAS ENACTED WITH THE AIM OF
ENCOURAGING FOREIGNERS TO CHOOSE THE
DOMINICAN REPUBLIC AS THEIR FINAL
RESIDENCE DESTINATION

EXEMPTION TO THE REAL ESTATE TRANSFER TAX
OF 3%

EXEMPTION TO THE TAXES OF IMPORTS FOR THE
FIRST CONTAINER

TAXES

WHAT DO YOU NEED TO KNOW ABOUT TAXES IN THE DOMINICAN REPUBLIC:



TO PURCHASE AN AUTOMOBILE THE TRANSFER
TAX IS 2%
TO BRING AN AUTOMOBILE IT SHOULD NOT BE
OLDER THAN 5 YEARS.

AUTOMOBILE CIRCULATION TAX PAYS:

AUTOMOBILE MANUFACTURED UNTIL 2015
RD\$1,500.00 approx. US\$30.00, CA\$40.00

AUTOMOBILE MANUFACTURED 2016 ONWARD
RD\$3,000.00 approx. US\$60.00, CA\$70.00

FINES FOR LATE PAYMENT

TAXES

WHAT DO YOU NEED TO KNOW ABOUT TAXES IN THE DOMINICAN REPUBLIC:



- A) REAL ESTATE TRANSFER/ CONVEYANCE IS A 3% TO AN INDIVIDUAL
- B) THE DR TAX ARE TERRITORY BASED
- C) THE CIVIL CODE SAYS THAT TAXES ON REAL ESTATE TRANSACTION ARE PAID BY THE BUYER
- D) THE REAL ESTATE TAX IN THE DR IS 1% OF THE EXCEEDING AMOUNT OF APPROX. US\$150,000.00 and CA\$170,000.00



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